

Loan Variation Form

All borrowers and guarantors must sign the form.

BORROWER DETAILS

Loan account number: Date: / /

Email:

Applicant 1

Full name
 Single Married Defacto Divorced Widowed

No. of dependants Age/s

Applicant 2

Full name
 Single Married Defacto Divorced Widowed

No. of dependants Age/s

Applicant 3

Full name
 Single Married Defacto Divorced Widowed

No. of dependants Age/s

Applicant 4

Full name
 Single Married Defacto Divorced Widowed

No. of dependants Age/s

Residential address Suburb State Postcode

WHAT ARE THE REQUIRED CHANGES TO YOUR LOAN REPAYMENTS (tick appropriate box)

Convert portion: to interest only: 1 year 2 years 3 years 4 years 5 years
(Your variable rate will increase on the changeover date. Additional information is required, from page 2 onwards)

Converting to fixed rate (full loan - specify the limits of each portion to be fixed) - (NO FEE)
 1 year 2 years 3 years 4 years 5 years
Portion A: \$ Portion B: \$ Portion C: \$ Portion D: \$

Converting to fixed rate (split loan - specify the limits of each portion to be fixed)
 1 year 2 years 3 years 4 years 5 years
Portion A: \$ Portion B: \$ Portion C: \$ Portion D: \$

Convert portion: to Dynamic Repayments

Break Interest Only and convert to Principal and Interest repayments on portion: - (NO FEE)

HOW WOULD YOU LIKE YOUR LOAN STRUCTURED? (tick appropriate box)

- Portion Realignment
 Split Loan
 Portion Consolidation
 Limit Reduction
 Portion Closure

Specify proposed loan limit amounts (including redraw) below:

Portion A	Portion B	Portion C	Portion D	Portion L
\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>

Write "Closed" if you are wanting the portion discharged.

An increase to an Interest Only portion will require the additional information below under "Interest Only".

In addition, Limit Reductions, Portion Closures and Portion Consolidations may require additional funds to complete the variation.

Please tick the appropriate box:

- Please transfer from Portion:
- Please direct debit from our nominated bank account

INTEREST ONLY LOANS

Interest Only repayment reason:

What are your main reasons for wanting to switch to interest only repayments or extend your interest only repayment period (as applicable):

ASSETS & LIABILITIES FOR INTEREST ONLY LOANS

Assets		SECURITY	VALUE		VALUE
Existing property (home):	<input type="checkbox"/>		\$ <input type="text"/>	Home contents:	\$ <input type="text"/>
Investment property 1:	<input type="checkbox"/>		\$ <input type="text"/>	Savings:	\$ <input type="text"/>
Investment property 2:	<input type="checkbox"/>		\$ <input type="text"/>	Superannuation:	\$ <input type="text"/>
Vacant land:	<input type="checkbox"/>		\$ <input type="text"/>	Other 1:	\$ <input type="text"/>
Motor vehicle 1:			\$ <input type="text"/>	Other 2:	\$ <input type="text"/>
Motor vehicle 2:			\$ <input type="text"/>	Other 3:	\$ <input type="text"/>
TOTAL OWNED:			\$ <input type="text"/>		

ASSETS & LIABILITIES FOR INTEREST ONLY LOANS (cont'd)

Liabilities	LENDER NAME	LIMIT	BALANCE	MONTHLY R'PMNT
Existing property (home):		\$	\$	\$
Existing mortgage:		\$	\$	\$
Existing mortgage:		\$	\$	\$
Personal loan 1:			\$	\$
Personal loan 2:			\$	\$
Lease/hire purchase:			\$	\$
Credit card 1:		\$	\$	\$
Credit card 2:		\$	\$	\$
Credit card 3:		\$	\$	\$
Tax:			\$	\$
Other 1:			\$	\$
Other 2:			\$	\$
Other (Child support, HECS):			\$	\$
Rent/Board paid:				\$
TOTAL OWED:		\$	\$	\$

MONTHLY LIVING EXPENSES FOR INTEREST ONLY LOANS - Completion is mandatory

Basic

Owner occupied basic household and property (utilities, rates, body corp fees, repairs) - Mandatory	\$
Investment household and property (utilities, rates, body corp fees, repairs) - Mandatory	\$
Rented property costs (housing on property that is rented including utilities, repairs and maintenance and other household items) - Mandatory	\$
Food (groceries, takeaway) - Mandatory	\$
Transport (registration, insurance, maintenance, fuel, parking, tolls, public) - Mandatory	\$
Clothing and personal care (incl. cosmetics, grooming) - Mandatory	\$
Other (anything not categorised above and included financials):	\$
TOTAL:	\$

MONTHLY LIVING EXPENSES FOR INTEREST ONLY LOANS - Completion is mandatory (cont'd)

Additional

Insurance (health, home, contents, life, TPD) - Mandatory	\$
Communications (phones, internet, TV) - Mandatory	\$
Medical expenses (prescriptions, optical, dental) - excl. health insurance	\$
Government Education (fees, books, uniforms, activities)	\$
Childcare	\$
Recreation and entertainment (restaurants, memberships, subscriptions, holidays)	\$
Other (anything not categorised above and included financials):	\$
TOTAL:	\$
TOTAL LIVING EXPENSES:	\$

Speed up and simplify your application with this checklist:

SUPPORTING DOCUMENT REQUIREMENTS (CHANGE TO INTEREST ONLY)

PAYG income:

- Two most recent payslips (within the last month) showing your name, employer details (name and ABN), payment date, pay period, gross or net income and year to date pay

Self-employed / Trust income:

- Individual Tax Returns for past 2 years and accompanying ATO Notices of Assessment AND if applicable:
- Company / Trust Tax Returns and financial statements for the past 2 years for all related entities

Alt Doc (Low Doc):

- Declaration of Financial Status
- An accountant's verification letter or 6 months BAS or 3 months business bank statements

Rental Income:

- Rental statement from your managing agent no older than 1 month; or
- Signed lease and 3 months' bank statements showing your name and the rent received

Government payments / pensions:

- Centrelink income statement no older than 1 month, confirming government assistance (e.g. Family Tax Benefit Part A / B or Pension)

Please note - This is a guide only. You may be asked to provide additional information and/or clarification on any documents you supply.

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Additional notes:

PAYMENT METHOD FOR VARIATION FEES

Variation fee of \$110 applies to each variation.

- Direct Debit from nominated account
- Debit loan Portion: (only if redraw available)

If no option is selected, the variation fee will be added to the loan balance and will be up to yourself to clear.

Declaration

Signature (Applicant 1)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 2)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 3)

Name in print

Date (DD/MM/YY): / /

Signature (Applicant 4)

Name in print

Date (DD/MM/YY): / /

Once completed, please return the form to: ATTN Variations / Fax 02 9248 2308 / variations@statecustodians.com.au